

Congratulatory Address by the Guest of Honor

Mr. Nagamine Makoto, Parliamentary Vice-Minister of Economy, Trade and Industry

I am NAGAMINE Makoto, Parliamentary Vice-Minister of the Ministry of Economy, Trade and Industry. I would like to congratulate you today on holding the third Tokyo Zero-emission Innovation Bay Symposium.

I would like to express my sincere gratitude to President Kashiwagi, who leads this council, and to Director Yoshino, the Director of Global Zero Emission Research Center (GZR), National Institute of Advanced Industrial Science and Technology (AIST), Secretariat of the Zero-emission Bay. And also to the companies and organizations involved for their ongoing cooperation with the economic and industrial administration.

I understand that the council has been holding seminars to introduce cutting-edge technologies and studying future visions, with the aim of making the Tokyo Bay area a world-leading innovation hub for zero-emission, and hope that these initiatives will result in the development of new projects and that the council will eventually become a source of world-leading technology.

In October 2020, the Japanese government has declared to realize “Carbon Neutrality by 2050”.

As worldwide competition for investment in GX realization accelerates, Japan will make more than 150 trillion yen in public and private GX investments over the next decade to achieve Japan's global pledge, and to enhance the competitiveness of industries and economic growth.

To that end, the GX Promotion Act was enacted in May of this year, based on the GX Implementation Council's Basic Polity for the Realization of GX, which includes the formulation and implementation of the GX Promotion Strategy, the issuance of GX Economic Transition Bonds, and the introduction of “pro-growth carbon pricing”.

We, the Ministry of Economy, Trade and Industry will work towards further growth through the transformation of the industrial structure and economic society.

The Tokyo Bay area is a huge industrial and commercial region with a diverse range of industries and wisdom, where many of Japan's leading companies, universities, and research institutes are located, and we are aware that the Green Innovation Fund currently has a large company participation.

As all Council participants continue to actively participate in the Council's activities, we hope that the Tokyo Bay area will become a focus for innovation toward the realization of GX and its social implementation.

I would like to conclude by expressing my hope that the Council will be a source of zero-emission technologies and that it will make a substantial contribution to achieving carbon neutrality by 2050.